Completion of Acquisition of Duproprio/ComFree

Further to the announcement of 2 July 2018, Purplebricks Group plc (LSE: PURP) confirms that the acquisition of Duproprio/ComFree completed on 6 July.

Commenting on the acquisition, Michael Bruce, Global CEO of Purplebricks, said:

"Following the successful strategic investment of £125m in Purplebricks by Axel Springer we are pleased to have made this acquisition of what is the leading digital real estate business in Canada. We are excited to help them build upon the substantial market share they have achieved in Quebec and started to build in other parts of Canada."

Enquiries:

Purplebricks Michael Bruce, James Davies	+44 (0) 20 7457 2020
Zeus Capital (NOMAD) Nicholas How, Benjamin Robertson	+44 (0) 20 3829 5000
Peel Hunt (Broker) Dan Webster, George Sellar	+44 (0) 20 7418 8900
Investec Bank (Broker) Keith Anderson, Carlton Nelson	+44 (0) 20 7597 5970
Instinctif Partners David Simonson, Mark Reed, George Yeomans	+44 (0) 20 7457 2020

For the purposes of this announcement, the terms Duproprio/ComFree shall mean Canadian corporation ByTheOwner Inc./DuProprio Inc., its holding company and the direct and indirect subsidiaries of such holding company.

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