

21 October 2016

Purplebricks Group plc
("Purplebricks" or the "Company")
Exercise of warrants

Purplebricks Group plc (AIM: PURP), the hybrid estate agent providing a new way to buy, sell or let property, announces that warrants to subscribe for 186,016 Ordinary Shares (the "Warrants") were today exercised by a Warrant holder, at an exercise price of 6.93 pence per Ordinary Share.

Pursuant to the exercise of the Warrants, an application has been made to the London Stock Exchange for 186,016 new Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective on 26 October 2016.

The Company's issued ordinary share capital following Admission will be 246,797,113 Ordinary Shares.

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About Purplebricks

Purplebricks is the leading next generation estate agency in the UK that combines highly experienced and professional Local Property Experts and an innovative use of technology to help make the process of selling, buying or letting so much more convenient, transparent and cost effective. Purplebricks is transforming the way people perceive estate agents and estate agency.